

Appointment of Commissioner

The Jersey Financial Services Commission is the statutory body responsible for the regulation and supervision of the Island's financial services industry. The Commission's aims are to reduce the risk to the public of financial loss, to protect and enhance the reputation of the Island, to safeguard the best economic interests of Jersey and to counter financial crime. The Commission is seeking to fill a vacancy on the Board of Commissioners, with effect from January 2016.

The Commission's governing Board consists of a Chairman and currently nine other Commissioners, one of whom is the Director General of the Commission. The Board is required by statute to include a balance of persons with experience of the type of financial services supervised by the Commission, regular users of such financial services and individuals representing the public interest. The Board is mindful of good corporate governance and the need for board diversity. Women and members of minority groups are currently under-represented on the Board.

In anticipation of the forthcoming retirement of John Averty, who has represented the public interest on the Board for the past ten years, the Chairman has reviewed the composition of the Board in the light of the statutory requirements and good corporate governance, and is seeking to recruit a person who has a proven track record of representing the public interest in Jersey. Preference, however, will be given to an applicant who, whilst being able to satisfy the public interest requirement, will also have sufficient experience and the appropriate qualifications to be able to contribute to Board discussions on the issues facing Jersey's financial services industry.

Commissioners are required to be individuals of authority and integrity, who contribute to the professional standing of the Commission and the high reputation of Jersey as a financial centre. An applicant's qualifications and experience should be such as to enable his or her contribution to serve the statutory aims of the Commission. Experience as a non-executive director would be an advantage. The Commission will be sensitive to the issue of conflicts of interest which may inevitably arise in the case of a former industry practitioner.

The appointment will be for a five year term and is renewable for a further five years subject to due process. Commissioners are expected to attend ten Board meetings per year in Jersey in addition to other meetings in Jersey and elsewhere, with a total time commitment likely to be between twenty and thirty days per year. The application and appointments procedures to be followed will be in accordance with those recommended by the Jersey Appointments Commission.

Applicants should apply personally to Bob Hassell for a confidential discussion about the position. An information pack providing further details will be available.

Closing date Friday 10 July 2015



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**Jersey Financial
Services Commission**